

21st July, 2014

To,
The Chairman
Riddhi Siddhi Gluco Biols Limited
701, Sakar-I, Opp. Gandhigram Railway Station,
Ashram Road, Ahmedabad – 380 009.

Respected Sir,

Sub.: Scrutinizer Report

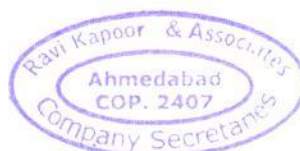
Riddhi Siddhi Gluco Biols Limited, has vide resolution of its Board of Directors Dated 20th May, 2014 has appointed the undersigned as Scrutinizer to ensure that the process of Postal Ballot as prescribed under Section 110 of the Companies Act, 2013 (Act for short) read with the Companies (Management and Administration) Rules, 2014 (Rules for Short) is complied with.

As required under Section 110 of the Act a notice along with explanatory statement under section 102 of the Act was sent to the shareholders by Courier along with postal ballot forms (Forms for short) and pre-paid postal envelope returnable to the Scrutinizer, for passing of Resolution No.1 as Special Resolution for adoption of new set of Articles of Association of the Company and Resolution No.2 as Special Resolution for Buy-Back up to 2369575 equity shares of the face value of equity shares of Rs. 10/- each at a price not exceeding Rs. 450/- per equity share.

The Company has also availed the E-Voting facility offered by Central Depository Services Limited (CDSL) for conducting e-Voting by the members of the Company and as permitted under General Circular No. 72/2011 dated 27th December, 2011 notices to shareholders were sent through e mail.

The shareholders were required to complete the postal ballot form and return the same in pre-paid envelope addressed to Scrutinizer on or before 16th July, 2014 or cast their vote online on the basis of password provided to them by CDSL. Accordingly, the postal ballots received after 16th July, 2014 have not been considered. As required under Rule 22(10) of the Companies (Management and Administrative) Rules, 2014, a register was maintained and particulars of name, address, folio no. of shares along with assent and dissent was recorded therein on day to day basis.

We have received 115 forms physically and 18 Shareholders have voted electronically. Out of the physical ballots 2 forms were found to be invalid in both the resolutions and hence rejected whereas 2 shareholders have not voted for in resolution no. 1 and 1 shareholder have not voted for in resolution no. 2. With respect to resolution 1, in physical forms 95 shareholders having 5,43,162 Equity Shares had given their consent and 16 shareholders having 14,095 Equity Shares had given their dissent. With respect to resolution 2, in physical forms 93 shareholders having 5,42,932 Equity Shares had given their consent and 19 shareholders having 14,618 Equity Shares had given their dissent.



Ravi Kapoor

Whereas in E Voting for both the resolutions, 16 shareholders having 15,00,004 Equity Shares had given their consent and 2 shareholders having 27 Equity Shares had given their dissent. Summary of the ballot papers received and E-Voting with their pattern of voting is as per **Annexure-A**.

As per Rule 22(7) of the Companies (Management and Administrative) Rules, 2014, if a resolution is assented to by a requisite majority of the shareholders by means of Postal Ballot, it shall be deemed to have been duly passed at a General Meeting convened in that behalf.

As per Rule 22(7) of the Rules, "requisite majority" with regard to special resolution as defined under Section 114 (2) of the Companies Act, 2013 means:

- a) intention to propose the resolution as special resolution duly specified in the notice
- b) notice required under the Act was duly given
- c) the votes cast in favour of the resolution is three times more than the vote cast against.

The notice was sent in respect of the resolution as mentioned above, which satisfied the above conditions prescribed under Section 114(2) of the Companies Act, 2013 therefore the resolutions are considered to have been approved by the shareholders.

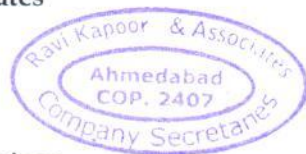
As mentioned in the explanatory statement to the notice of postal ballot none of the promoters shareholders mentioned in **Annexure B** have voted for any resolution proposed through postal ballot.

You are requested to take note of the above and oblige. We are enclosing 115 ballot papers received by us for your records as well as report generated from the website of CDSL with regards to electronic voting.

Thanking You,

Yours Faithfully,
For, Ravi Kapoor & Associates


(RAVI KAPOOR)
Company Secretary-Scrutinizer

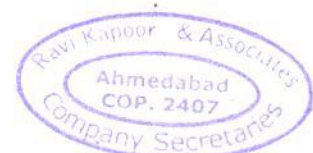


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Annexure - A

Voting Pattern of Physical Ballot Forms						
Particulars	No. of Ballot Voted in favour	No. of Shares in favour	% of shares in favour	No. of Ballot Voted against	No. of Shares against	% of shares against
Special Resolution for adoption of new set of Articles of Association of the Company.	95	5,43,162	97.45	16	14,095	2.53
Special Resolution for Buy-Back up to 2369575 equity shares of the face value of Rs. 10/- each at a price not exceeding Rs. 450/- per equity shares.	93	5,42,932	97.40	19	14,618	2.62
Voting Pattern of Electronic Ballot						
Particulars	No. of Ballot Voted in favour	No. of Shares in favour	% of shares in favour	No. of Ballot Voted against	No. of Shares against	% of shares against
Special Resolution for adoption of new set of Articles of Association of the Company.	16	15,00,004	99.99	2	27	0.01
Special Resolution for Buy-Back up to 2369575 equity shares of the face value of Rs. 10/- each at a price not exceeding Rs. 450/- per equity shares.	16	15,00,004	99.99	2	27	0.01
Combined Summary						
Particulars	No. of Ballot Voted in favour	No. of Shares in favour	% of shares in favour	No. of Ballot Voted against	No. of Shares against	% of shares against
Special Resolution for adoption of new set of Articles of Association of the Company.	111	20,43,166	99.31	18	14,122	0.69
Special Resolution for Buy-Back up to 2369575 equity shares of the face value of Rs. 10/- each at a price not exceeding Rs. 450/- per equity shares.	109	20,42,936	99.30	21	14,645	0.71

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Annexure - B

The Names and no. of shares held by the promoter shareholders of the Company are as follows:

Sr. No.	Name of Shareholders	No. of equity shares	% of equity shares
1	Rajuldevi Choudhary	3,98,620	4.21
2	Shrenikkumar S. Chowdhary	25,000	0.26
3	Safari Biotech Pvt. Ltd.	2,00,000	2.11
4	Telecon Infotech Pvt. Ltd.	2,00,000	2.11
5	Ganpatraj L. Chowdhary	25,010	0.26
6	Vicas Vehicles Pvt. Ltd.	10,21,943	10.78
7	Creelotex Engineers Pvt. Ltd.	11,05,748	11.67
8	Ganpatraj Lalchand Chawdhary-HUF	4,15,808	4.39
9	Vascroft Design Private Limited	5,00,000	5.28
10	Ganpatraj L. Chowdhary	1,95,000	2.06
11	Sampatraj L. Chowdhary	1,85,000	1.95
12	Shankarlal L. Chowdhary	1,44,800	1.53
13	Pushpadevi S. Chowdhary	69,900	0.74
14	Parvatiben S. Chowdhary	65,000	0.69
15	Shankarlal L. Chowdhary	50,000	0.53
16	Pushpadevi S. Chowdhary	35,000	0.37
17	Mukesh S. Chowdhary	25,000	0.26
18	Shankarlal L. Chowdhary	24,900	0.26
19	Shripalkumar S. Chowdhary	20,000	0.21
20	Siddharth G. Chowdhary	20,000	0.21
21	Mukesh S. Chowdhary	17,903	0.19
22	Sampatraj L. Chowdhary	15,000	0.16
23	Mukesh S. Chowdhary	10,000	0.11
24	Parvatiben S. Chowdhary	10,000	0.11
25	Shrenikkumar S. Chowdhary	10,000	0.11
TOTAL		47,89,632	50.53

Ravi Kapoor