

Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stand,
Ambli-Bopal Road, Ambli, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in
CIN : L24110GJ1990PLC013967



28th September, 2023

**To,
BSE Limited
P.J. Towers
Dalal Street, Fort
Mumbai - 400 001**

Scrip Code: 524480

**Sub: Submission of Voting Results of 32nd Annual General Meeting ("AGM") of
the Riddhi Siddhi Gluco Biols Limited ("Company")**

Dear Sir/Madam,

In compliance with Regulation 44(3) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit voting results on the resolutions set out in the Notice convening AGM dated 11th August, 2023 passed through remote e-voting and e-voting during AGM of the Company held on Tuesday, 26th September, 2023.

We further inform you that Mr. Kinjal Shah, Practicing Company Secretary, Ahmedabad (Membership No. F7417) has submitted his scrutinizer report on remote e-voting and e-voting during AGM and the same is also attached herewith.

Please take the same on your records.

Thanking You,

Yours Faithfully,

FOR RIDDHI SIDDHI GLUCO BIOLS LIMITED

**Sharad Jain
Company Secretary
Mem. No. A57221**

Name of Company: Riddhi Siddhi Gluco Biols Limited

Scrip Code: 524480

| | |
|---|---|
| Date of Annual General Meeting | Tuesday, 26 th September, 2023 |
| Total number of shareholders as on cut-off date i.e. 19 th September, 2023 | 3549 |
| No. of shareholders present in the meeting either in person or through proxy: | Promoters and Promoter Group: - Not Applicable Public: -Not Applicable |
| No. of Shareholders attended the meeting through Video Conferencing: | Promoters and Promoter Group: - 4 Public: - 20 |

Resolution 1: (a) To receive, consider, approve and adopt the Audited **Standalone** Financial Statements of the Company for the Financial Year ended on 31st March, 2023 and the Reports of the Board of Directors' and Auditors' thereon.

(b) To receive, consider, approve and adopt the Audited **Consolidated** Financial Statements of the Company for the Financial Year ended on 31st March, 2023 and the Report of the Auditors' thereon.

| Resolution required: (Ordinary/ Special) | | | Ordinary | | | | | |
|---|-------------------------------|---------------------------|----------------------------|--|---------------------------------|-------------------------------|--|---|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6) = [(4)/(2)]* 100 | % of Votes against on votes polled (7) = [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 5314752 | 5128884 | 96.50 | 5128884 | 0 | 100.00 | 0.00 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (If applicable) | | - | - | - | - | - | - |
| | Total | 5314752 | 5128884 | 96.50 | 5128884 | 0 | 100.00 | 0.00 |
| Public- Institutions | E-Voting | 679 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - |
| | Total | 679 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 1814355 | 939122 | 51.76 | 938887 | 235 | 99.98 | 0.02 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - |
| | Total | 1814355 | 939122 | 51.76 | 938887 | 235 | 99.98 | 0.02 |
| Total | | 7129786 | 6068006 | 85.11 | 6067771 | 235 | 99.99 | 0.01 |
| Whether resolution passed or not: | | | | | | | | Yes |

Resolution 2: To appoint a Director in place of Mr. Ganpatraj L. Chowdhary (DIN: 00344816), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

| Resolution required: (Ordinary/ Special) | | | Ordinary | | | | | |
|---|-------------------------------|---------------------------|----------------------------|--|---------------------------------|-------------------------------|--|---|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6) = [(4)/(2)]* 100 | % of Votes against on votes polled (7) = [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 5314752 | 5128884 | 96.50 | 5128884 | 0 | 100.00 | 0.00 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (If applicable) | | - | - | - | - | - | - |
| | Total | | 5314752 | 5128884 | 96.50 | 5128884 | 0 | 100.00 |
| Public- Institutions | E-Voting | 679 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - |
| | Total | | 679 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 1814355 | 939122 | 51.76 | 934918 | 4204 | 99.55 | 0.45 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - |
| | Total | | 1814355 | 939122 | 51.76 | 934918 | 4204 | 99.55 |
| Total | | 7129786 | 6068006 | 85.11 | 6063802 | 4204 | 99.93 | 0.07 |
| Whether resolution passed or not: | | | | | | | | Yes |

Resolution 3: To declare Dividend on Equity Shares for the Financial Year ended March 31, 2023.

| Resolution required: (Ordinary/ Special) | | | Ordinary | | | | | |
|---|-------------------------------|---------------------------|----------------------------|--|---------------------------------|-------------------------------|--|---|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6) = [(4)/(2)]* 100 | % of Votes against on votes polled (7) = [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 5314752 | 5128884 | 96.50 | 5128884 | 0 | 100.00 | 0.00 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (If applicable) | | - | - | - | - | - | - |
| | Total | | 5314752 | 5128884 | 96.50 | 5128884 | 0 | 100.00 |
| Public- Institutions | E-Voting | 679 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - |
| | Total | | 679 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 1814355 | 939122 | 51.76 | 939067 | 55 | 100.00 | 0.00 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - |
| | Total | | 1814355 | 939122 | 51.76 | 939067 | 55 | 100.00 |
| Total | | 7129786 | 6068006 | 85.11 | 6067951 | 55 | 100.00 | 0.00 |
| Whether resolution passed or not: | | | | | | | | Yes |

Resolution 4: To Appoint Mrs. Sangita Shingi (DIN: 06999605) as an Independent Director of the Company.

| Resolution required: (Ordinary/ Special) | | | Special | | | | | |
|---|-------------------------------|---------------------------|----------------------------|--|---------------------------------|-------------------------------|--|---|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6) = [(4)/(2)]* 100 | % of Votes against on votes polled (7) = [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 5314752 | 5128884 | 96.50 | 5128884 | 0 | 100.00 | 0.00 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (If applicable) | | - | - | - | - | - | - |
| | Total | 5314752 | 5128884 | 96.50 | 5128884 | 0 | 100.00 | 0.00 |
| Public- Institutions | E-Voting | 679 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - |
| | Total | 679 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 1814355 | 939122 | 51.76 | 934919 | 4203 | 99.55 | 0.45 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - |
| | Total | 1814355 | 939122 | 51.76 | 934919 | 4203 | 99.55 | 0.45 |
| Total | | 7129786 | 6068006 | 85.11 | 6063803 | 4203 | 99.93 | 0.07 |
| Whether resolution passed or not: | | | | | | | | Yes |

Resolution 5: To Sale, lease or otherwise dispose of whole or substantially whole of the undertaking of Subsidiary Company viz. Shree Rama Newsprint Limited as per Regulation 24(6) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

| Resolution required: (Ordinary/ Special) | | | Special | | | | | |
|---|-------------------------------|---------------------------|----------------------------|--|---------------------------------|-------------------------------|--|---|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | Yes | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6) = [(4)/(2)]* 100 | % of Votes against on votes polled (7) = [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 5314752 | 5128884 | 96.50 | 5128884 | 0 | 100.00 | 0.00 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (If applicable) | | - | - | - | - | - | - |
| | Total | | 5314752 | 5128884 | 96.50 | 5128884 | 0 | 100.00 |
| Public- Institutions | E-Voting | 679 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - |
| | Total | | 679 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 1814355 | 939122 | 51.76 | 935099 | 4023 | 99.57 | 0.43 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - |
| | Total | | 1814355 | 939122 | 51.76 | 935099 | 4023 | 99.57 |
| Total | | 7129786 | 6068006 | 85.11 | 6063983 | 4023 | 99.93 | 0.07 |
| Whether resolution passed or not: | | | | | | | | Yes |

FOR RIDDHI SIDDHI GLUCO BIOLS LIMITED

Sharad Jain
Company Secretary
Mem. No. A57221

Date: 28.09.2023
Place: Ahmedabad



Consolidated Scrutinizer's Report

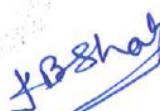
[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
32nd Annual General Meeting of the Equity Shareholders of
RIDDHI SIDDHI GLUCO BIOLS LIMITED
10, Abhishree Corporate Park,
Nr. Swagat Bungalows BRTS Bus Stand,
Ambli Bopal Road, Ahmedabad - 380058

Subject: Consolidated Scrutinizer's Report on voting by Remote E-Voting and E-Voting facility to the shareholders during the 32nd Annual General Meeting (AGM) of the Equity Shareholders of Riddhi Siddhi Gluco Biols Limited held on Tuesday, September 26, 2023 at 4:00 p.m. through Video Conferencing/ Other Audio-Visual Means in respect of the resolutions (businesses) contained in the Notice dated August 11, 2023.

Dear Sir,

1. I, Kinjal Shah, Practicing Company Secretary, appointed by the Board of Directors of RIDDHI SIDDHI GLUCO BIOLS LIMITED, ("the Company") as Scrutinizer for the purpose of the Voting through Remote E-Voting and E-Voting facility provided to the shareholders during the AGM conducted through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned resolution(s), passed at the 32nd AGM of the members of the Company held on Tuesday, September 26, 2023 at 4:00 p.m. IST, submit my report as under:
2. The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made there under; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India, relating to the E-voting facility to the shareholders during the AGM and Remote E-voting. My responsibilities as a Scrutinizer is restricted to give a consolidated report on the Votes cast by the members for the resolutions (Businesses) contained in the Notice dated August 11, 2023, through Remote E-Voting and E-voting facility provided to the Shareholders during the AGM.
 - a) E -voting system for Voting was stopped after the time fixed for E-voting facility provided to the shareholders during the AGM.








- b) The Company has appointed National Securities Depository Limited (NSDL) as the Agency for providing remote E-Voting facility to the shareholders and E-Voting facility to those shareholders, who had not cast their vote earlier through remote E-Voting facility.
- c) We have not found any invalid/incomplete vote in the E-voting system during the AGM.
- d) The remote E-Voting period remained open from Saturday, September 23, 2023, 9.00 a.m. and ended on Monday, September 25, 2023, 05.00 p.m.
- e) The shareholders holding shares as on the "cut off" date i.e. Tuesday, September 19, 2023 were entitled to vote on the proposed resolutions (Items No. 1 to 5 as set out in the Notice of the 32nd Annual General Meeting of the Company).
- f) The votes were unblocked on Tuesday, September 26, 2023 at around 4:40 p.m. in the presence of two witnesses who were not in the employment of the Company.

The result of voting by Remote E-Voting and through E-Voting facility during the AGM, in respect of resolutions (businesses) contained in notice dated August 11, 2023 is as under:

Item No. 1 -Ordinary Resolution:

To receive, consider, approve and adopt:

(a) **The Audited Standalone Financial Statement of the Company for the Financial Year ended on March 31, 2023, the Reports of the Board of Directors and Auditors thereon; and**

(b) **The Audited Consolidated Financial Statement of the Company for the Financial Year ended on March 31, 2023 and the Report of the Auditors thereon.**

(i) Voted in favour of resolution:

| Voting Description | Number of Members who voted | Number of Shares for which votes casted | % of total number of valid votes casted |
|---|-----------------------------|---|---|
| E-Voting by Shareholders through VC/OAVM during the AGM | NIL | NIL | NIL |
| Remote E- voting | 52 | 6067771 | 99.996 |
| Total | 52 | 6067771 | 99.996 |

J. Shah

KINJAL SHAH
COP NO. 21716
COMPANY SECRETARY





(ii) Voted against the resolution:

| Voting Description | Number of Members who voted | Number of Shares for which votes casted | % of total number of valid votes casted |
|---|-----------------------------|---|---|
| E-Voting by Shareholders through VC/OAVM during the AGM | NIL | NIL | NIL |
| Remote E- voting | 2 | 235 | 0.004 |
| Total | 2 | 235 | 0.004 |

(iii) Invalid/Abstain Votes:

| Voting Description | Number of Members who voted | Number of shares for which votes casted |
|---|-----------------------------|---|
| E-Voting by Shareholders through VC/OAVM during the AGM | NIL | NIL |
| Remote E- voting | NIL | NIL |
| Total | NIL | NIL |

Item No. 2 - Ordinary Resolution

To appoint a Director in place of Mr. Ganpatraj L. Chowdhary (DIN: 00344816), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

(i) Voted in favour of resolution:

| Voting Description | Number of Members who voted | Number of Shares for which votes casted | % of total number of valid votes casted |
|---|-----------------------------|---|---|
| E-Voting by Shareholders through VC/OAVM during the AGM | NIL | NIL | NIL |
| Remote E- voting | 50 | 6063802 | 99.93 |
| Total | 50 | 6063802 | 99.93 |





(ii) Voted against the resolution:

| Voting Description | Number of Members who voted | Number of Shares for which votes casted | % of total number of valid votes casted |
|---|-----------------------------|---|---|
| E-Voting by Shareholders through VC/OAVM during the AGM | NIL | NIL | NIL |
| Remote E- voting | 4 | 4204 | 0.07 |
| Total | 4 | 4204 | 0.07 |

(iii) Invalid/Abstain Votes:

| Voting Description | Number of Members who voted | Number of shares for which votes casted |
|---|-----------------------------|---|
| E-Voting by Shareholders through VC/OAVM during the AGM | NIL | NIL |
| Remote E- voting | NIL | NIL |
| Total | NIL | NIL |

Item No. 3 - Ordinary Resolution

To declare Dividend on Equity Shares for the Financial Year ended March 31, 2023.

(i) Voted in favour of resolution:

| Voting Description | Number of Members who voted | Number of Shares for which votes casted | % of total number of valid votes casted |
|---|-----------------------------|---|---|
| E-Voting by Shareholders through VC/OAVM during the AGM | NIL | NIL | NIL |
| Remote E- voting | 53 | 6067951 | 100 |
| Total | 53 | 6067951 | 100 |

KB Shah





(ii) Voted against the resolution:

| Voting Description | Number of Members who voted | Number of Shares for which votes casted | % of total number of valid votes casted |
|---|-----------------------------|---|---|
| E-Voting by Shareholders through VC/OAVM during the AGM | NIL | NIL | NIL |
| Remote E- voting | 1 | 55 | Negligible |
| Total | 1 | 55 | Negligible |

(iii) Invalid/Abstain Votes:

| Voting Description | Number of Members who voted | Number of shares for which votes casted |
|---|-----------------------------|---|
| E-Voting by Shareholders through VC/OAVM during the AGM | NIL | NIL |
| Remote E- voting | NIL | NIL |
| Total | NIL | NIL |

Item No. 4 - Special Resolution

To Appoint Mrs. Sangita Shingi (DIN: 06999605) as an Independent Director of the Company.

(i) Voted in favour of resolution:

| Voting Description | Number of Members who voted | Number of Shares for which votes casted | % of total number of valid votes casted |
|---|-----------------------------|---|---|
| E-Voting by Shareholders through VC/OAVM during the AGM | NIL | NIL | NIL |
| Remote E- voting | 51 | 6063803 | 99.93 |
| Total | 51 | 6063803 | 99.93 |

J.B. Shah





(ii) Voted against the resolution:

| Voting Description | Number of Members who voted | Number of Shares for which votes casted | % of total number of valid votes casted |
|---|-----------------------------|---|---|
| E-Voting by Shareholders through VC/OAVM during the AGM | NIL | NIL | NIL |
| Remote E- voting | 3 | 4203 | 0.07 |
| Total | 3 | 4203 | 0.07 |

(iii) Invalid/Abstain Votes:

| Voting Description | Number of Members who voted | Number of shares for which votes casted |
|---|-----------------------------|---|
| E-Voting by Shareholders through VC/OAVM during the AGM | NIL | NIL |
| Remote E- voting | NIL | NIL |
| Total | NIL | NIL |

Item No. 5 - Special Resolution

To Sale, lease or otherwise dispose of whole or substantially whole of the undertaking of Subsidiary Company viz. Shree Rama Newsprint Limited as per Regulation 24(6) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

(i) Voted in favour of resolution:

| Voting Description | Number of Members who voted | Number of Shares for which votes casted | % of total number of valid votes casted |
|---|-----------------------------|---|---|
| E-Voting by Shareholders through VC/OAVM during the AGM | NIL | NIL | NIL |
| Remote E- voting | 52 | 6063983 | 99.93 |
| Total | 52 | 6063983 | 99.93 |



K. B. Shah





(ii) Voted against the resolution:

| Voting Description | Number of Members who voted | Number of Shares for which votes casted | % of total number of valid votes casted |
|---|-----------------------------|---|---|
| E-Voting by Shareholders through VC/OAVM during the AGM | NIL | NIL | NIL |
| Remote E- voting | 2 | 4023 | 0.07 |
| Total | 2 | 4023 | 0.07 |

(iii) Invalid/Abstain Votes:

| Voting Description | Number of Members who voted | Number of shares for which votes casted |
|---|-----------------------------|---|
| E-Voting by Shareholders through VC/OAVM during the AGM | Nil | Nil |
| Remote E- voting | Nil | Nil |
| Total | Nil | Nil |

The electronic Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you
Yours faithfully,



Kinjal Shah
Practicing Company Secretary- Scrutinizer
FCS: 7417; COP: 21716
UDIN: F007417E001096331

Counter signed by
Chairman of the Meeting
Mr. Ganpatraj Chowdhary

Date: September 27, 2023
Place: Ahmedabad

