

## Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stop  
Ambli-Bopal Road, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409  
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in  
CIN NO. L24110GJ1990PLC013967



23<sup>rd</sup> March, 2017

To,  
The Department of Corporate Services  
**BSE Limited**  
P J Towers, Dalal Street,  
Mumbai -400001.

**BSE Code:** 524480

Dear Sir,

**Subject: Minutes for recording of results of postal ballot**

With reference to above, please find enclosed the minutes of passing of resolution through postal ballot of Riddhi Siddhi Gluco Biols Limited and the result of the same was declared on 20<sup>th</sup> March, 2017 at the registered office of the Company.

Kindly take note of the same.

Thanking you,

Yours truly,

For, Riddhi Siddhi Gluco Biols Limited



(Kinjal Shah)  
Company Secretary  
Mem. No. 7417

## Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stop  
Ambli-Bopal Road, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409  
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in  
CIN NO. L24110GJ1990PLC013967



### **MINUTES FOR PASSING OF THE RESOLUTION THROUGH POSTAL BALLOT AND THE RESULTS OF THE SAME WAS DECLARED ON MONDAY, 20<sup>TH</sup> MARCH, 2017 AT THE REGISTERED OFFICE OF THE COMPANY AT 02:30 P.M.**

Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the following business was recommended by board for the approval of Members by passing special resolution through postal ballot

| Sr. No. | Subject of Resolution   | Type of Resolution |
|---------|---|--------------------|
| 1.      | To increase the limit of making loan(s) and/or give any guarantee(s)/provide any security(ies) in connection with loan(s) made and / or acquire by way of subscription, purchase or otherwise, the securities of any other body corporate on such terms and conditions as the Board may deems fit and proper, not exceeding Rs. 2500,00,00,000/- (Rupees Two Thousand Five Hundred Crores) over and above 60% of the paid up Share Capital, Free Reserves and Securities Premium or 100% of Free Reserves and Securities Premium. | Special Resolution |

The Board of Directors at its Meeting held on January, 27, 2017, appointed Mr. Ravi Kapoor, Practicing Company Secretary, Proprietor of M/s. Ravi Kapoor & Associates (Membership No. FCS 2587), as the Scrutinizer for conducting the postal ballot and e-voting process in a fair and transparent manner. The Company has also availed the E-Voting facility offered by CDSL for providing e-voting facility to members of the Company. The shareholders were requested to return the postal ballot forms duly completed along with the assent (for) or dissent (against), to the scrutinizer not later than 05:00 p.m. on Friday, March 17, 2017.

The Company had dispatched the Postal Ballot Notice on 14<sup>th</sup> February, 2017, for approval of members for passing required resolution as a Special Resolution. The e-voting period was commenced on 16<sup>th</sup> February, 2017 at 9.00 a.m. and ended on 17<sup>th</sup> March, 2017 at 5.00 p.m.

After due scrutiny of all the postal ballot forms received up to the close of the working hours on Friday, March 17, 2017 (being the last day for the return of the duly filed in the Postal Ballot forms by the members) and after verifying e-voting option exercised by members, on 20<sup>th</sup> March, 2017, Mr. Ravi Kapoor scrutinizer, has submitted his report to the Managing Director of the Company. Detail of the same is as under:

## Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stop  
Ambli-Bopal Road, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409  
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in  
CIN NO. L24110GJ1990PLC013967



### Voting results of Physical Voting and e-voting

| Particulars  | No. of Ballot Voted in favour | No. of shares in favour | % of shares in favour | No. of Ballots voted against | No. of shares against | % of shares against |
|--|-------------------------------|-------------------------|-----------------------|------------------------------|-----------------------|---------------------|
| Special Resolution to increase the limit of making loan(s) and/or give any guarantee(s)/provide any security(ies) in connection with loan(s) made and / or acquire by way of subscription, purchase or otherwise, the securities of any other body corporate not exceeding Rs. 2500,00,00,000/- (Rupees Two Thousand Five Hundred Crores) over and above limits prescribed under section 186 of the Companies Act, 2013. | 19                            | 4199108                 | 100                   | 3                            | 147                   | Negligible          |

## Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stop  
Ambli-Bopal Road, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409  
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in  
CIN NO. L24110GJ1990PLC013967



Voting Results as per the format prescribed under regulation 44 of SEBI (LODR) Regulations, 2015 is as under:

| Category                    | Mode of Voting                | No. of shares held<br>(1) | No. of votes polled<br>(2) | % of Votes Polled<br>(3)=[(2)/(1)]*100 | No. of Votes – in favour<br>(4) | No. of Votes – against<br>(5) | % of Votes in favour on votes polled | % of Votes against on votes polled |
|-----------------------------|-------------------------------|---------------------------|----------------------------|--|---------------------------------|-------------------------------|--------------------------------------|------------------------------------|
| Promoter and Promoter Group | E-Voting                      | 5339752                   | 3392689                    | 63.54                                  | 3392689                         | -                             | 100.00                               | 0.00                               |
|                             | Poll                          | NOT APPLICABLE            |                            |  |                                 |                               |                                      |                                    |
|                             | Postal Ballot (if applicable) | 5339752                   | -                          | -                                      | -                               | -                             | -                                    | -                                  |
|                             | <b>Total</b>                  | <b>5339752</b>            | <b>3392689</b>             | <b>63.54</b>                           | <b>3392689</b>                  | <b>-</b>                      | <b>100.00</b>                        | <b>0.00</b>                        |
| Public-Institutions         | E-Voting                      | 679                       | -                          | -                                      | -                               | -                             | -                                    | -                                  |
|                             | Poll                          | NOT APPLICABLE            |                            |  |                                 |                               |                                      |                                    |
|                             | Postal Ballot (if applicable) | 679                       | -                          | -                                      | -                               | -                             | -                                    | -                                  |
|                             | <b>Total</b>                  | <b>679</b>                | <b>-</b>                   | <b>-</b>                               | <b>-</b>                        | <b>-</b>                      | <b>-</b>                             | <b>-</b>                           |
| Public-Non Institutions     | E-Voting                      | 1795955                   | 806270                     | 44.89                                  | 806133                          | 137                           | 99.98                                | 0.02                               |
|                             | Poll                          | NOT APPLICABLE            |                            |  |                                 |                               |                                      |                                    |
|                             | Postal Ballot (if applicable) | 1795955                   | 296                        | 0.02                                   | 286                             | 10                            | 96.62                                | 3.38                               |
|                             | <b>Total</b>                  | <b>1795955</b>            | <b>806566</b>              |  | <b>806419</b>                   | <b>147</b>                    | <b>99.98</b>                         | <b>0.02</b>                        |
| <b>Total</b>                |                               | <b>7136386</b>            | <b>4199255</b>             | <b>58.84</b>                           | <b>4199108</b>                  | <b>147</b>                    | <b>100.00</b>                        | <b>0.00</b>                        |

Mr. Ganpatraj Chowdhary, Managing Director of the Company, being the person authorized to declare the results of the Postal Ballot, reviewed the reports of the Scrutinizer and the related Voting Results. After the review, he declared the following resolution passed by members as Special Resolution, through Postal Ballot, on March, 20, 2017.

**“RESOLVED THAT** pursuant to the provisions of Section 186 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 and such other provisions as may be applicable, including any statutory modification or re-enactment thereof for the time being in force, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall be deemed to include, unless the context

## Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stop  
Ambli-Bopal Road, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409  
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in  
CIN NO. L24110GJ1990PLC013967



otherwise requires, any committee of the Board or any officer(s) authorised by the Board to exercise the powers conferred on the Board under this resolution) to increase the limit of making loan(s) and/or give any guarantee(s)/provide any security(ies) in connection with loan(s) made and / or acquire by way of subscription, purchase or otherwise, the securities of any other body corporate on such terms and conditions as the Board may deems fit and proper, not exceeding Rs. 2500,00,00,000/- (Rupees Two Thousand Five Hundred Crores) over and above 60% of the paid up Share Capital, Free Reserves and Securities Premium or 100% of Free Reserves and Securities Premium of the last audited balance sheet of the Company whichever is more, as prescribed under Section 186 of the Companies Act, 2013.

**RESOLVED FURTHER THAT** to give effect to this resolution, the Board be and is hereby authorised to execute the documents, deeds or writings required to be made and to do all acts, deeds and things as it may in its absolute discretion deem necessary, proper or desirable, including to settle any question, difficulty or doubt that may arise in respect of such investments/ loans/ guarantees/ securities made or given or provided by the Company (as the case may be)"

Date: 20.03.2017  
Place: Ahmedabad

Chairman