

Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhisree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stand,
Ambali-Bopal Road, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in
CIN NO. L24110GJ1990PLC013967



14th November, 2017

To,
The Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524480

Sub.: Outcome of the Board Meeting dated 14th November, 2017

Timing of the meeting: The meeting of the Board of Directors of the Company commenced at 06:00 p.m. and concluded at 09:30 p.m.

Sir/Madam,

With reference to above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit the following outcome of the meeting of the Board of Directors held on 14th November, 2017 has:-

1. Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board approved unaudited quarterly/half yearly financial results of the Company for the financial year ended 30th September, 2017 in pursuance to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Please find attached copy of unaudited quarterly / half yearly financial results of the Company for the quarter / half year ended on 30.09.2017 along with Limited Review Report issued by the Statutory Auditors of the Company and adopted by the Board as Annexure-1.
2. The Board has accepted the request received from the preference shareholder M/s. Siwana Agri Marketing Ltd. and decided to roll over the 8% Non-Cumulative Redeemable Preference Shares on existing terms and conditions for a further period of two years i.e. up to November, 2019.
3. The Board reviewed compliance report pertaining to all applicable laws in pursuance to Regulation 17(3) of SEBI (LODR) Regulations, 2015.

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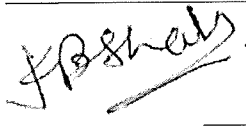
4. The Board took note of status of Complaint pending at the beginning of the quarter, disposed off during the quarter and unresolved at the end of quarter ended on 30.09.2017.
5. The Board took the note of quarterly report on Corporate Governance for the quarter ended on 30.09.2017 submitted with the stock exchange.

Kindly note the same and update.

Thanking you,

Yours faithfully,

For, Riddhi Siddhi Gluco Biols Limited




(Kinjal Shah)
COMPANY SECRETARY
MEM. NO. 7417

Chartered Accountants
19th floor, Shapath - V,
S G Highway,
Ahmedabad - 380 015,
Gujarat, India

Tel: +91 79 6682 7300
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
RIDDHI SIDDHI GLUCO BIOLS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **RIDDHI SIDDHI GLUCO BIOLS LIMITED** ("the Company"), for the Quarter and half-year ended September 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above and based on the consideration of the matter given in paragraph 4 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Other Matter

We draw attention to Note 2 regarding share of loss (net) from investment in Limited Liability Partnerships ("LLPs") Rs. 199.15 lacs included in the financial results, is based on the unaudited financial information of such entities. Our review report on the unaudited financial results of the Company is based solely on management prepared unaudited interim financial information of the LLPs.

Our opinion on the financial result is not modified in respect of this matter.



For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)

Gaurav J Shah
Partner
(Membership No. 35701)

Ahmedabad, November 14, 2017

RIDDHI SIDDHI GLUCO BIOLS LIMITED
CIN : L24110GJ1990PLC013967
REGISTERED OFFICE : 10, ABHISHREE CORPORATE PARK, OPP. SWAGAT BUNGLOWS BRTS BUS STOP, AMBLI-BOPAL ROAD, AHMEDABAD-380 058.
STATEMENT OF UNAUDITED FINANCIALS RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017
(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	INCOME						
	(a) Revenue from operations	2,189.77	649.81	9,501.20	2,839.58	9,920.97	11,781.21
	(b) Other Income (Refer Note 2)	696.35	2,277.19	3,707.26	2,973.54	5,978.23	9,568.11
	Total Income	2,886.12	2,927.00	13,208.46	5,813.12	15,899.20	21,349.32
II.	EXPENSES						
	(a) Purchases of Stock-in-trade	1,722.93	-	8,914.87	1,722.93	8,914.87	9,253.53
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	(384.00)	-	(1,114.73)	(384.00)	(1,114.73)	-
	(c) Employee benefits expense	52.95	54.07	18.47	107.02	37.36	147.63
	(d) Finance costs	315.63	425.35	842.28	740.98	1,686.15	2,655.05
	(e) Depreciation and amortisation expense	280.97	277.16	309.91	558.13	610.59	1,217.81
	(f) Other expenses	448.82	328.63	329.06	777.45	536.71	8,609.40
	Total Expenses	2,437.30	1,085.21	9,299.86	3,522.51	10,670.95	21,883.42
III.	Profit / (loss) before exceptional items and tax (I) - (II)	448.82	1,841.79	3,908.60	2,290.61	5,228.25	(534.10)
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit / (loss) before tax (III) - (IV)	448.82	1,841.79	3,908.60	2,290.61	5,228.25	(534.10)
VI.	Tax Expense / (benefit)						
	(a) Current tax						
	- Current year	515.00	860.00	(100.43)	1,375.00	-	976.43
	- Prior years	(43.83)	-	-	(43.83)	-	(379.13)
	(b) Deferred tax	(944.78)	(1,690.31)	606.24	(2,635.09)	521.64	2,482.60
	Total tax expense / (benefit)	(473.61)	(830.31)	505.81	(1,303.92)	521.64	3,079.90
VII.	Profit / (loss) after tax for the period / year (V) - (VI)	922.43	2,672.10	3,402.79	3,594.53	4,706.61	(3,614.00)
VIII.	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the defined benefit liabilities	(2.00)	-	-	(2.00)	-	(1.68)
	(b) Equity instruments through other comprehensive income	2,089.24	2,097.92	1,473.50	4,187.16	2,031.17	4,731.38
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(270.15)	(561.47)	-	(831.62)	-	(165.18)
	Other comprehensive income (net of tax)	1,817.09	1,536.45	1,473.50	3,353.54	2,031.17	4,564.52
IX.	Total comprehensive income / (loss) for the period / year (VII + VIII)	2,739.52	4,208.55	4,876.29	6,948.07	6,737.78	950.52
X.	Paid up equity share capital (Face value of Rs. 10 each)	713.29	713.29	713.29	713.29	713.29	713.29
XI.	Other Equity						111,235.86
XII.	Earnings per equity share (Rs.) (not annualized except for the year ended March 31, 2017)						
	(1) Basic	12.94	37.48	47.73	50.42	66.02	(50.69)
	(2) Diluted	12.94	37.48	47.73	50.42	66.02	(50.69)
	(See accompanying notes to the financial results)						



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REGISTERED OFFICE : 10, ABHISHREE CORPORATE PARK, OPP. SWAGAT BUNGLOWS BRIS BUS STOP, AMBLI-BOPAL ROAD, AHMEDABAD-380 058.
STATEMENT OF ASSETS AND LIABILITIES
(Rs. In Lakhs)

Sr. No.	Particulars	As at	As at
		September 30, 2017	March 31, 2017
		(Unaudited)	(Audited)
I.	ASSETS		
	(1) Non-Current Assets		
	(a) Property, Plant and Equipment	10,172.82	10,583.15
	(b) Financial Assets		
	(i) Investments	60,807.62	48,950.14
	(ii) Other financial assets	6.09	5.83
	(c) Other non-current assets	108.39	165.68
	(d) Income Tax Assets (net)	53.76	62.65
	Total Non-Current Assets	71,148.68	59,767.45
	(2) Current Assets		
	(a) Inventories	384.00	-
	(b) Financial Assets		
	(i) Investments	20,286.68	74,911.02
	(ii) Trade receivables	2,627.60	1,930.75
	(iii) Cash and cash equivalents	406.14	331.76
	(iv) Bank balances other than (iii) above	39.89	38.80
	(v) Loans	38,314.31	18,075.85
	(vi) Other Financial Assets	2,151.45	2,106.93
	(b) Other current assets	18.74	20.83
	Total Current Assets	64,228.81	97,415.94
	Total Assets	135,377.49	157,183.39
II.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	713.29	713.29
	(b) Other Equity	118,011.88	111,235.86
	Total Equity	118,725.17	111,949.15
	LIABILITIES		
	(1) Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,094.90	6,128.91
	(b) Provisions	24.04	21.66
	(c) Deferred tax liabilities (Net)	1,777.15	3,580.62
	Total Non-Current Liabilities	6,896.09	9,731.19
	(2) Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,775.37	30,204.70
	(ii) Trade Payables	2,475.68	1,415.82
	(iii) Other Financial Liabilities	3,188.34	3,005.04
	(b) Other current liabilities	44.22	87.35
	(c) Provisions	1,272.62	790.14
	Total Current Liabilities	9,756.23	35,503.05
	Total Equity and Liabilities	135,377.49	157,183.39



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REGISTERED OFFICE : 10, ABHISHREE CORPORATE PARK, OPP. SWAGAT BUNGLOWS BRIS BUS STOP, AMBLI-BOPAL ROAD, AHMEDABAD-380 058.
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017
(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2017 (Unaudited)	June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	March 31, 2017 (Audited)
1	Segment Revenue (Sales / Income from Operations)						
	Wind Energy Generation	793.78	649.81	1,205.75	1,443.59	1,625.52	1,955.98
	Trading Business	1,395.99	-	8,295.45	1,395.99	8,295.45	9,825.23
	Net Sales / Income From Operations	2,189.77	649.81	9,501.20	2,839.58	9,920.97	11,781.21
2	Segment Results [Profit / (loss) before tax and Interest from each Segment]						
	Wind Energy Generation	416.97	352.57	852.83	769.54	918.03	534.13
	Trading Business	34.71	-	495.31	34.71	495.31	(7,023.12)
	Total	451.68	352.57	1,348.14	804.25	1,413.34	(6,488.99)
	Less: Finance Costs	(315.63)	(425.35)	(842.28)	(740.98)	(1,686.15)	(2,655.05)
	Add: Other Un-allocable income (net off Un-allocable expenses)	312.77	1,914.57	3,402.74	2,227.34	5,501.06	8,609.94
	Profit / (loss) before Tax	448.82	1,841.79	3,908.60	2,290.61	5,228.25	(534.10)
3	Segment Assets						
	Wind Energy Generation	9,017.44	9,812.22	10,362.81	9,017.44	10,362.81	9,676.58
	Trading Business	1,364.71	-	11,239.86	1,364.71	11,239.86	97.68
	Unallocated	124,995.35	124,074.13	145,037.51	124,995.35	145,037.51	147,409.13
	Total Assets	135,377.50	133,886.35	166,640.18	135,377.50	166,640.18	157,183.39
4	Segment Liabilities						
	Wind Energy Generation	54.71	15.90	188.63	54.71	188.63	19.16
	Trading Business	1,014.23	-	2,637.64	1,014.23	2,637.64	0.49
	Unallocated	15,583.39	17,712.75	47,680.85	15,583.39	47,680.85	45,214.59
	Total Liabilities	16,652.33	17,728.65	50,507.12	16,652.33	50,507.12	45,234.24

As per Ind AS 108 - Operating Segments, the Company has reported 'Segment Information' as follows:

(1) The main operating segments are (i) Wind Power Generation and (ii) Trading Business.

(2) Unallocable Income net of Unallocable expenses mainly includes income from investments (net), Interest and Dividend Income, common expenses not directly attributable to any individual identified segments.

(3) Unallocable corporate assets less unallocated corporate liabilities mainly represent of investments and loans advanced for surplus funds.

The Company operates in segments as mentioned in (1) above. Further, the Company has temporarily invested the surplus funds from the sale of its erstwhile business into various investments which are categorised as unallocated assets.

Notes:

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on November 14, 2017. The same have been subjected to limited reviewed by the statutory auditor.
- For the half year ended on September 30, 2017, other income includes share of loss from LLP's amounting to Rs. 199.15 Lakhs.



By order of the Board
For Riddhi Siddhi Gluco Biols Limited

(Signature)

Ganpatraj L. Chowdhary

Chairman

DIN - 00344816

Place: Ahmedabad

Date: November 14, 2017

