

## Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stand,  
Ambali-Bopal Road, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409  
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in  
CIN NO. L24110GJ1990PLC013967



December 12, 2017

Sr. General Manager  
Corp Relations Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir,

**Ref : Scrip Code No. 524480**  
**Reg : Outcome of Board Meeting**

The Board of Directors of the Company at its meeting held today i.e December 12, 2017 inter alia, has discussed the following matters:

### **Delisting Proposal**

The Company has received a proposal from Mr. Ganpatraj L. Chowdhary promoter of the Company ("Acquirer") to voluntarily delist the Company's equity shares ('Equity Shares') from the stock exchange on which these are presently listed, i.e BSE Limited ('BSE'), in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 as amended ('Delisting Regulations') by making an offer to the public shareholders of the Company in terms of the Delisting Regulations and acquire all the outstanding equity shares held by the public Shareholders of the Company ("Delisting Proposal").

The Board of Directors discussed and took on record the Delisting Proposal and has taken following decisions:

1. Taking on record, the letter dated December 7, 2017 received from Mr. Ganpatraj L. Chowdhary informing the Company about the aforementioned Delisting Proposal.
2. Taking on record, the letter dated December 12, 2017 received from Mr. Ganpatraj L. Chowdhary indicating the floor price of Rs.510/- (Rupees Five Hundred and Ten Only)per equity share.

*J. B. Shah*



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3. Appointed Keynote Corporate Services Limited as Merchant Bankers to conduct due diligence and submit report in accordance with sub regulation (1A)(ii), (1D) and (1E) of Regulation 8 of Delisting Regulations.

We request you to please take the same on record. The Meeting of the Board of Directors ended at 01:30 p.m.

Thanking you,

Yours sincerely,

**For Riddhi Siddhi Gluco Biols Ltd.**

(Kinjal Shah)

**COMPANY SECRETARY**

**MEMBERSHIP NO. FCS 7417**

